

**WELSH HIGHLAND RAILWAY HERITAGE GROUP
BALANCE SHEET AS AT 31ST DECEMBER 2018**

	2018	2017
	£	£
FIXED ASSETS		
Plant & Machinery	947	947
Less: Accumulated Depreciation (@ £176 pa)	-947	-947
Current Value	0	0
CURRENT ASSETS		
Cash at Bank (C/A: £1342.14. D/A: £21,906.95)	23,249	24,686
Debtors (see note 1)	36	0
Stock (see note 3)	4,400	4,687
Cash float - A Gray	300	57
Total	27,985	29,430
Less: CURRENT LIABILITIES		
Creditors	0	0
Subscriptions received in advance	229	30
Total	229	30
NET CURRENT ASSETS	27,755	29,400
REPRESENTED BY FUNDS AVAILABLE:-		
COMMITTED (see separate sheet for details)	10,550	9,238
UNCOMMITTED (see separate sheet for details)	18,646	16,096
Surplus/Loss for year on Income and Expenditure Account	-1,440	4,066
NET CURRENT ASSETS	27,755	29,400

Notes to the Accounts:

1. Debtors (under 1 year): N Bird: £36.00

2. As it is impossible to estimate, no provision has been made for the future liabilities of Life Members such as supply of Journals and membership costs.

3. The final figure for Stock may have to be altered once sufficient information is provided although any change should not exceed £50 £50

Pete Roughley Apr 2019

Checked by Celia Adams FCA

Chartered Accountant membership number 6112390

WELSH HIGHLAND RAILWAY HERITAGE GROUP
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2018

	2018	2017
	£	£
INCOME		
Annual subs	3,127	3,497
Life subs	0	100
(Total Membership 2018 = 264; 2017 = 267)	<u>3,127</u>	<u>3,597</u>
Subs in Advance (2019)	230	30
L Esposito Float Repaid		5
GENERAL DONATIONS	749	654
SPECIFIC DONATIONS (see separate breakdown)	676	252
SALES of Journal, Guidebooks, Books, DVDs etc		
Sales in advance	1,083	
Income	<u>1,447</u>	<u>7,883</u>
	2,530	7,883
Less: cost of sales: DVD's: 43.75; Pub Costs: 55.88; P&P: 214.84; - Postage Rec'd:26.21)	<u>288</u>	<u>624</u>
Profit on Sales	2,241	7,260
Bank Interest	13	11
TOTAL INCOME	<u><u>7,037</u></u>	<u><u>11,807</u></u>
EXPENDITURE		
JOURNAL		
Printing	1,436	1,334
Distribution	<u>984</u>	<u>1,012</u>
Total	2,420	2,346
CONSERVATION		
Bettws Garmon Stonework	3,600	0
Artifacts Purchased	515	0
Heritage Train Sponsorship & Expenses	507	0
Committed Fund Spending (see separate breakdown)	365	5,022
ADMINISTRATION		
Marketing	369	0
Membership expenses (leaflets)	0	240
Increase Sales Expenses Float	200	0
Website	437	73
A.G.M/meeting expenses	65	60
Depreciation of Plant & Machinery	0	0
TOTAL EXPENDITURE	<u><u>8,477</u></u>	<u><u>7,741</u></u>
EXCESS OF INCOME OVER EXPENDITURE	-1,440	4,066

COMMITTED FUNDS - 2018						
	b/f 2017	Voted AGM	Voted Com Mtg	Donations	Outgoings	c/f 2019
	£	£	£	£	£	£
Antia Bequest	0.00			500.00		500.00
Tryfan Junction	3,523.32			176.47	364.72	3,335.07
Beddgelert Water Tower	732.68					732.68
Pen y Mount	26.27					26.27
Building Maintenance	3,000.00	1,000.00				4,000.00
J.K. Memorial	1,205.80					1,205.80
Slate Trail Poster	250.00					250.00
Glan yr Afon	500.00					500.00
Totals	9,238.07	1,000.00	0.00	676.47	364.72	10,549.82
UNCOMMITTED FUNDS - 2018						
	£					
b/f 2017	16,096.04					
less voted agm	1,000.00					
	15,096.04					
less voted comm mtg	0.00					
	15,096.04					
plus surplus funds	3,549.87					
to B/S	18,645.91					